

Ad hoc announcement from 09.01.2006

Neschen AG: Change within the Executive Board

The Supervisory Board of the Neschen AG would like to inform of a change within the Neschen AG management structure.

Dr. Wolfram Meiritz has resigned from his position as CFO effective as of 31.12.05, his tasks have been taken over by Dr. Ulf Hülbert as of 01.01.2006.

With this decision, the continuity of the Executive Management Board is maintained. The previous Managing Board, as well as the Supervisory Board, are in agreement with the key points of the forecast for 2006 and the reorganization projects within the group abroad.

Dr. Meiritz will support the group as consultant in the completion of present projects in USA until 31.03.06.

The Supervisory Board would like to thank Dr. Meiritz for his input within the Neschen Group and wishes him all the best for his future professional and private life.